CENTRE STREET CHURCH

Financial Statements

Year Ended June 30, 2025

CENTRE STREET CHURCH
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Year Ended June 30, 2025

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Management's Responsibility for Financial Reporting

The financial statements of Centre Street Church have been prepared in accordance with Canadian accounting standards for not-for-profit organizations. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Centre Street Church's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Governors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Finance and Audit Committee. The Finance and Audit Committee is appointed by the Board and meets periodically with management and the auditors to review significant accounting, reporting and internal control matters. Following its review of the financial statements and discussions with the auditors, the Finance and Audit Committee reports to the Board of Governors prior to its approval of the financial statements. The Committee also considers, for review by the Board and approval by the members, the engagement or re-appointment of the external auditors.

The financial statements have been audited on behalf of the members by Dart Bryant LLP, Chartered Professional Accountants, in accordance with Canadian generally accepted auditing standards.



Mr. Gentry Stickel, Executive Pastor

Calgary, AB
September 30, 2025

Dart Bryant LLP
Chartered Professional Accountants
250, 1319 Edmonton Trail NE
Calgary, Alberta - T2E 4Y8
www.dartbryant.com
P. 403-230-3764
F. 403-230-3766

INDEPENDENT AUDITOR'S REPORT

To the Members of Centre Street Church

Opinion

We have audited the financial statements of Centre Street Church (the Church), which comprise the statement of financial position as at June 30, 2025, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Church as at June 30, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Church in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Church or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Church's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Church to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



September 30, 2025

Chartered Professional Accountant

CENTRE STREET CHURCH
Statement of Financial Position
June 30, 2025

	City Mission General Fund 2025	Global Mission General Fund 2025	Other Funds 2025	Capital Funds 2025	**Total 2025**	Total 2024
ASSETS						
CURRENT						
Cash and cash equivalents	$ 723,557	$ -	$ 1,101,383	$ 5,754,163	**$ 7,579,103**	$ 6,774,790
Accounts receivable	-	-	-	-	**-**	9,386
Investments *(Note 4)*	-	-	3,644,140	-	**3,644,140**	2,095,737
Inventory *(Note 2)*	-	-	18,213	-	**18,213**	11,314
GST recoverable	141,012	-	-	-	**141,012**	222,484
Prepaid expenses	134,477	-	-	-	**134,477**	129,369
Security / tender deposits	10,430	-	-	34,100	**44,530**	44,530
	1,009,476	-	4,763,736	5,788,263	**11,561,475**	9,287,610
PROPERTY AND EQUIPMENT *(Net of accumulated amortization) (Note 5)*	-	-	-	71,663,935	**71,663,935**	68,970,524
	$ 1,009,476	$ -	$ 4,763,736	$ 77,452,198	**$ 83,225,410**	$ 78,258,134
LIABILITIES AND FUND BALANCES						
CURRENT						
Accounts payable and accrued liabilities *(Note 6)*	$ 359,476	$ -	$ -	$ 131,680	**$ 491,156**	$ 909,989
FUND BALANCES						
Internally restricted: Capital invested	-	-	-	71,532,253	**71,532,253**	68,540,068
Internally restricted: Other	650,000	-	4,763,736	5,788,265	**11,202,001**	8,808,077
	650,000	-	4,763,736	77,320,518	**82,734,254**	77,348,145
	$ 1,009,476	$ -	$ 4,763,736	$ 77,452,198	**$ 83,225,410**	$ 78,258,134

COMMITMENTS *(Note 10)*

ON BEHALF OF THE BOARD

Governor

Governor

CENTRE STREET CHURCH
Statement of Operations and Changes in Fund Balances
Year Ended June 30, 2025

	City Mission General Fund 2025	Global Mission General Fund 2025	Other Funds 2025	Capital Funds 2025	**Total 2025**	Total 2024
REVENUES						
Ministry and missions	$ 12,083,755	$ 3,013,606	$ 228,951	$ 3,758,913	**$ 19,085,225**	$ 17,224,832
Donation of capital assets *(Note 5)*	-	-	-	3,905,880	**3,905,880**	-
Missions designated	-	-	105,879	-	**105,879**	96,883
Programs	718,124	13,621	32,670	-	**764,415**	673,261
Sales and services	28,142	58,747	353,774	-	**440,663**	336,670
Investment income	279,083	-	63,080	30,954	**373,117**	495,320
Government subsidies	1,195	-	-	-	**1,195**	12,290
Other income	-	-	-	1,424	**1,424**	-
	13,110,299	3,085,974	784,354	7,697,171	**24,677,798**	18,839,256
EXPENSES						
Staff and contract	8,085,314	674,600	-	160,314	**8,920,228**	8,276,816
Designated missions	-	-	105,879	-	**105,879**	96,883
Ministries, operations and support	4,125,343	1,616,059	926,132	916,608	**7,584,142**	7,199,114
Amortization *(Note 5)*	-	-	-	2,681,440	**2,681,440**	2,501,567
	12,210,657	2,290,659	1,032,011	3,758,362	**19,291,689**	18,074,380
EXCESS (DEFICIENCY) OF OPERATIONS	899,642	795,315	(247,657)	3,938,809	**5,386,109**	764,876
FUND BALANCES - beginning of year	500,000	-	4,278,556	72,569,589	**77,348,145**	76,583,269
	1,399,642	795,315	4,030,899	76,508,398	**82,734,254**	77,348,145
Transfer of surplus funds (Schedule 1)	(749,642)	(795,315)	732,837	812,120	**-**	-
FUND BALANCES - end of year	$ 650,000	$ -	$ 4,763,736	$ 77,320,518	**$ 82,734,254**	$ 77,348,145

CENTRE STREET CHURCH
Statement of Cash Flows
Year Ended June 30, 2025

	City Mission General Fund 2025	Global Mission General Fund 2025	Other Funds 2025	Capital Funds 2025	**Total 2025**	Total 2024
OPERATING ACTIVITIES						
Excess (deficiency) of operations	$ 899,642	$ 795,315	$ (247,657)	$ 3,938,809	**$ 5,386,109**	$ 764,876
Items not affecting cash:						
Amortization	-	-	-	2,681,440	**2,681,440**	2,501,567
Donation of capital assets *(Note 5)*	-	-	-	(3,905,880)	**(3,905,880)**	-
Interfund transfers	(749,642)	(795,315)	732,837	812,120	**-**	-
	150,000	-	485,180	3,526,489	**4,161,669**	3,266,443
Changes in non-cash working capital:						
Accounts receivable	9,386	-	-	-	**9,386**	20,873
Inventory	-	-	(6,899)	-	**(6,899)**	(8,802)
Accounts payable and accrued liabilities	(120,059)	-	-	-	**(120,059)**	(68,477)
Prepaid expenses	(5,108)	-	-	-	**(5,108)**	7,533
GST recoverable	81,472	-	-	-	**81,472**	40,918
Security / tender deposits	-	-	-	-	**-**	20,000
	(34,309)	-	(6,899)	-	**(41,208)**	12,045
Cash flow from operating activities	115,691	-	478,281	3,526,489	**4,120,461**	3,278,488
INVESTING ACTIVITIES						
Purchase of property and equipment	-	-	-	(1,468,973)	**(1,468,973)**	(5,976,761)
Accounts payable and accrued liabilities	-	-	-	(298,772)	**(298,772)**	(1,529,754)
Proceeds from sale of land	-	-	-	-	**-**	1,160,900
Investments	-	-	(1,548,403)	-	**(1,548,403)**	3,077,777
Cash flow from (used by) investing activities	-	-	(1,548,403)	(1,767,745)	**(3,316,148)**	(3,267,838)
INCREASE (DECREASE) IN CASH FLOW	115,691	-	(1,070,122)	1,758,744	**804,313**	10,650
Cash and cash equivalents - beginning of year	607,866	-	2,171,505	3,995,419	**6,774,790**	6,764,140
CASH AND CASH EQUIVALENTS - END OF YEAR	$ 723,557	$ -	$ 1,101,383	$ 5,754,163	**$ 7,579,103**	$ 6,774,790
CASH AND CASH EQUIVALENTS CONSIST OF:						
Cash in bank account	$ 723,557	$ -	$ -	$ 324,932	**$ 1,048,489**	$ 2,123,299
Treasury Bill Savings Account (2.7%)	-	-	1,101,383	5,429,231	**6,530,614**	4,010,659
Cashable GIC	-	-	-	-	**-**	640,832
	$ 723,557	$ -	$ 1,101,383	$ 5,754,163	**$ 7,579,103**	$ 6,774,790

1. PURPOSE OF THE ORGANIZATION

Centre Street Church ("the Church") is a member of the Evangelical Missionary Church of Canada (EMCC), operated through a federally incorporated body and registered with Canada Revenue Agency as a charitable organization and accordingly is exempt from income taxes.

The Biblical purpose for the Church is to glorify God through exalting Him, edifying one another and equipping believers for effective ministry and outreach, which is done by pursuing God, pursuing relationships, pursuing mission, pursuing generosity and pursuing simplicity.

The continued operation of the Church is dependent on the continued support of interested individuals.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) on a going concern basis and include the following policies:

Fund accounting

These financial statements include the revenues, expenses, assets, liabilities and fund balances of the funds controlled and administered directly by the Church.

The funds are summarized for reporting as follows:

- City Mission General fund,
- Global Mission General fund,
- Other funds (including CSC Resource Centre, Cafe, Scholarship and Student Development, City Mission Opportunity, Designated Missions, Global Mission Opportunity, Mission Trips, Pastoral and Staff Training, and Emergency Reserve funds),
- Capital funds (including City Mission Capital, City Mission Capital Development, Sustaining Capital, and Global Mission Capital Development funds).

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment when there are indicators of impairment. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial instruments of the Church including cash and cash equivalents, accounts receivable, investments, security / tender deposits, and accounts payable and accrued liabilities are measured at amortized cost.

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash and cash equivalents

Cash and cash equivalents are comprised of cash and short term deposits with original maturities less than three months at the time of purchase or having the capacity of prompt liquidation.

Inventory

Inventory of books and other items for sale in the CSC Resource Centre is valued at the lower of cost and net realizable value with the cost being determined on a first-in, first-out basis. Inventory recognized as an expense during the year amounted to $50,623 (2024: $27,627).

Property and equipment

Property and equipment are recorded at cost less accumulated amortization. Property and equipment are amortized over their estimated useful lives at the following rates and methods:

Buildings	40 years	straight-line method
Parking lots	20 years	straight-line method
Furniture and equipment	5 years	straight-line method
Computer equipment	5 years	straight-line method
Audio visual equipment	5 years	straight-line method
Motor vehicles	10 years	straight-line method

The Church regularly reviews its property and equipment to eliminate obsolete items.

Purchases less than $10,000 with a life less than 5 years are expensed as purchased. Contributed assets are recorded at their estimated fair value at their date of contribution.

Buildings under construction are not amortized until put in use.

Impairment of long lived assets

The Church tests for impairment whenever events or changes in circumstances indicate that the asset no longer contributes to an organization's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the asset is less than its net carrying amount. When a test for impairment indicates that the asset no longer contributes to an organization's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the asset is less than its net carrying amount, an impairment loss is recognized to the extent the carrying value exceeds either the fair value or the replacement cost as determined on an asset-by-asset basis.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Revenue recognition

The Church follows the deferral method of accounting for contributions where externally restricted contributions are recognized as revenue in the year in which the related expenses are incurred and, if the restricted contribution is for the purchase of non-depreciable capital assets, directly as an increase to fund balances. Unrestricted contributions to specific funds are recognized when received or receivable.

Programs, services and sales revenue are recorded as earned and include such programs as Alpha, CS Camps, and various events for which participation is considered more important than the completeness of revenue. Investment income is recorded as earned.

It is Church's policy that 19.5% of general donations are allocated to the Global Mission Fund. 5% of the remaining general donations are allocated to the City Mission Sustaining Capital Fund and 2.5% of the 19.5% of general donations allocated to the Global Mission Fund are allocated to the City Mission Sustaining Capital Fund. Additionally, 10% of donations received to the City Mission Capital Development Fund are allocated to the Global Mission Capital Development Fund.

Contributed services and goods

Volunteers contribute a significant number of hours each year to assist the Church in carrying out its mission. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements. Contributed goods are only recorded if the value can be determined and the item would otherwise be purchased.

Allocated expenses

The Church reports its expenses based on function (Staff and contract, Designated missions, Ministry, operations and support) with expenses not directly related to a function being included in Ministry, operations and support.

No fundraising costs have been incurred in 2025 nor 2024. All general expenses are included in general fund operations.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period.

In the financial statements of the Church, the more significant areas for which management is required to make estimates include the valuation and impairment of accounts receivable, inventory and property and equipment, the amounts of accrued liabilities, the fair value of donated property, and amortization of property and equipment. Actual amounts could differ from those estimates.

3. FINANCIAL INSTRUMENTS

The Church's financial instruments in the balance sheet are comprised of cash and cash equivalents, accounts receivable, GST recoverable, investments, and accounts payable and all current liabilities. All are recorded at amortized cost.

Credit risk

Credit risk arises from the possibility that third parties may default on their financial obligations. The Church is exposed to credit risk on cash which is minimized by ensuring that cash is held with credible financial institutions.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency rate risk, interest rate risk and other price risk. The Church is mainly exposed in regards to stock donations received which are liquidated shortly after receipt.

a) Currency risk
Currency risk is the risk that the value of financial instruments denominated in currencies other than the reporting currency of the Church will fluctuate due to changes in foreign exchange rates. The Church is not exposed to foreign currency risk.

b) Interest rate risk
Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The Church is exposed to interest rate risk on its fixed and floating rate cash and cash equivalents and its GICs which are linked to the prime rate. In seeking to minimize the risks from interest rate fluctuations, the Church manages these risks through diversified short term deposits with financial institutions.

c) Other price risk
Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Church is not exposed to significant other price risk.

Liquidity Risk

Liquidity risk is the risk that the Church will encounter difficulty in meeting obligations associated with financial liabilities. In minimizing the liquidity risk, the Church prepares annual budgets for each fund and actively monitors its cash flows from operating, investing and financing activities.

4. INVESTMENTS

	2025	2024
GIC with RBC at a prime-linked interest rate of 2.95% and maturity January 28, 2026	**$ 1,025,874**	$ -
GIC with RBC at a prime-linked interest rate of 2.95% and maturity July 28, 2025	**2,608,164**	-
GIC with RBC at interest rate of 5.20% and maturity July 29, 2024	**-**	2,095,737
RBC Direct Investing	**10,102**	2,985
	$ 3,644,140	$ 2,098,722

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	**2025 Net book value**	2024 Net book value
Land	$ 17,396,571	$ -	**$ 17,396,571**	$ 15,396,571
Buildings	58,967,158	10,454,512	**48,512,646**	47,488,820
Buildings - under construction	302,134	-	**302,134**	-
Parking lots	4,627,042	1,470,508	**3,156,534**	2,931,253
Furniture and equipment	5,502,422	3,582,619	**1,919,803**	2,440,505
Motor vehicles	44,886	31,882	**13,004**	18,499
Computer equipment	458,824	400,427	**58,397**	123,705
Audio visual equipment	1,863,888	1,559,042	**304,846**	571,171
	$ 89,162,925	$ 17,498,990	**$ 71,663,935**	$ 68,970,524

In May 2025, the Church acquired property in an agreement with Lakeview Baptist Church. The property is reported at its fair value on the date of the agreement of $4,000,000, less transaction and related costs of $94,120. The difference between the property's fair value and the transaction and related costs in the amount of $3,905,880 is reported as a contribution. If the Church disposes of the property within five years of acquisition, the Baptist General Conference in Alberta has an option to acquire the property at the amount invested by the Church in the building renovation.

The building and parking lot are currently under renovation, therefore the renovation costs have been classified as Buildings - under construction pending completion of the project.

Amortization recorded in operations for 2025 was $2,681,440 (2024: $2,414,957).

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities includes government remittances of $87,458 (2024: $101,244).

7. CHANGES IN FUND BALANCES

	Fund Balances			
	Capital Invested	Internally Restricted (Note 9)	Unrestricted	Total
	$	$	$	$
OPENING	68,540,068	8,808,077	-	77,348,145
Net excess of revenues over expenses			5,386,109	5,386,109
Contribution for property acquisition	3,905,880		(3,905,880)	-
land purchase				
Changes in Capital				
- amortization	(2,681,440)		2,681,440	-
- purchases	1,468,973		(1,468,973)	-
- contributed property	-	-	-	-
- payables decrease relating to build	298,772	-	(298,772)	-
Changes in Internally Restricted				
- City Mission General		150,000	(150,000)	-
- Global Mission		-	-	-
- Other funds		485,180	(485,180)	-
- Capital		1,758,744	(1,758,744)	-
ENDING	71,532,253	11,202,001	-	82,734,254

8. INTERNALLY RESTRICTED FUNDS

	2025	2024
City Missions General		
Reserve	**$ 650,000**	$ 500,000
Other Funds		
CSC Resource Centre	**12,655**	6,810
Scholarship and Student Development	**398,339**	138,754
City Mission Opportunity	**1,371,959**	1,336,574
Global Mission Opportunity	**1,956,468**	1,809,463
Pastoral and Staff Training	**68,032**	55,549
Mission Trips	**53,365**	50,801
Emergency Reserve	**902,918**	880,605
Designated Missions	**-**	-
	4,763,736	4,278,556
Capital		
City Mission Capital Development	**2,578,637**	1,061,678
Sustaining Capital	**2,860,454**	2,845,358
Global Mission Capital Development	**349,174**	122,485
	5,788,265	4,029,521
Grand total	**$ 11,202,001**	$ 8,808,077

9. CREDIT FACILITY

The Church has credit facilities with ATB Financial, which includes an approved operating line that can be drawn upon to a maximum of $5,000,000 (2024: $5,000,000), which bears interest at prime and is secured by a land mortgage on the real property and a General Security Agreement. As at June 30, 2025, the amount owing, which is due on demand, was $Nil (2024: $Nil).

The Church was in compliance with all required covenants as at June 30, 2025 and 2024.

10. COMMITMENTS

The Church has leases with respect to church campuses. Future minimum lease payments as at year end are as follows:

2026	$ 100,764
2027	100,764
2028	15,502
	$ 217,030

11. PENSIONS

The Church participates in a defined contribution pension plan through the Evangelical Missionary Church of Canada, the funds of which are administered by Sunlife. The current pension expense is $103,657 (2024:$107,634). At the year end, the Church had no unrecorded pension liabilities.

CENTRE STREET CHURCH

Transfers **(Schedule 1)**

Year Ended June 30, 2025

	City Mission General Fund 2025	Global Mission General Fund 2025	Other Funds 2025	Capital Funds 2025	**Total 2025**	Total 2024
Operations subsidies and surplus transfers						
Transfer to Cafe Fund	$ (99,372)	$ -	$ 99,372	$ -	**$ -**	$ -
Transfers to City Mission Opportunity Fund	-	(120,000)	120,000	-	**-**	-
Transfers to Scholarship and Student Development Fund	(100,270)	(165,315)	265,585	-	**-**	-
Transfers to City Mission Capital Development Fund	(500,000)	-	(225,000)	725,000	**-**	-
Transfer to Pastoral and Staff Training Fund	(50,000)	-	50,000	-	**-**	-
Transfer to Mission Trip Fund	-	(10,000)	10,000	-	**-**	-
Transfer to City Mission Capital Fund	-	-	(87,120)	87,120	**-**	-
Transfers to Global Mission Opportunity Fund	$ -	$ (500,000)	$ 500,000	$ -	**$ -**	$ -
Total Interfund transfers	$ (749,642)	$ (795,315)	$ 732,837	$ 812,120	**$ -**	$ -